

UNIVERSITY OF TEXAS SYSTEM—SALE OF LAND

CHAPTER 155

S. B. No. 211

An Act authorizing the Board of Regents of The University of Texas to sell or lease any part or all of that certain property described in the deed from George W. Brackenridge to The University of Texas, dated June 17, 1910; providing a method of sale and for the disposition of funds received from said sales; and declaring an emergency.

Be it enacted by the Legislature of the State of Texas:

Section 1. The Board of Regents of The University of Texas is hereby authorized to sell any part or all of that certain property owned and held by the Board of Regents of The University of Texas located in Travis County, Texas, and more particularly described in that certain deed from George W. Brackenridge to The University of Texas, dated June 17, 1910, recorded in Volume 244, pages 77-78 of the Deed Records of Travis County, Texas, to which deed and the record thereof reference is here made for a more specific metes and bounds description of the lands covered hereby. All sales shall be made at public auction or by sealed bids and under such rules and regulations governing such sales as may be promulgated by the said Board, with the right of the Board to reject any and all bids. The Board of Regents is also authorized to lease said land upon such terms and conditions as it deems warranted.

Sec. 2. Any and all proceeds received from the sale of the "Brackenridge Tract," which is described above, shall be used and the same applied to the purchase of lands acquired for campus expansion near or adjacent to The University of Texas campus at Austin.

Sec. 3. The fact that lands acquired near or adjacent to the main campus of The University of Texas can be utilized better than the "Brackenridge Tract" creates an emergency and an imperative public necessity that the Constitutional Rule requiring bills to be read on three several days in each House be suspended, and the same is hereby suspended; and this Act shall take effect and be in full force from and after its passage, and it is so enacted.

Passed the Senate on March 30, 1967: Yeas 30, Nays 1; passed the

House on April 26, 1967: Yeas 144, Nays 0.

Approved May 12, 1967.

Effective May 12, 1967.